

§ 144-31. Purchase power cost adjustment. [Added 9-20-2006 by Ord. No. 1214, approved 9-20-2006^{EN(1)}]

- A. Each electric service bill shall also include a positive or a negative purchased power cost adjustment (PPCA) factor to reflect the changes in the Borough's actual purchased power cost. The PPCA shall be applied to each kilowatt-hour (KWH) supplied under all rate schedules as adopted in this chapter. This adjustment, determined to the nearest 0.01 mill in accordance with the formula set forth below, shall be applied to all kilowatt-hours supplied during the billing period. A copy of the formula spreadsheet must be made available for public inspection, during regular office hours, in the Borough's Finance Department.

- B. The PPCA formula is calculated as the percent change between the wholesale cost, per KWH, from the Borough's wholesale supplier of energy for the base month of January 2005, and the wholesale cost, per KWH, as reported by the Borough's current wholesale supplier of energy, for the thirty-day period covered by each retail electric invoice. The percent change between the base month and the current time period is the percent, in the form of a mills-per-KWH, by which each retail KWH sold shall be adjusted.

Endnotes

1 (Popup - Popup)

Editor's Note: This ordinance provided that: The new residential customer charge, new residential rate, and the PPCA, for all classes of service, shall be applied first to Cycle Two electric customers, with electric meters read for billing purposes on or after October 2, 2006 (September use) and for electric bills with due dates and payable on or after October 23, 2006. The new rate shall then be applied as the electric meters are read or the electric bills are due thereafter.